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For Immediate Release

Paul Mueller Company Announces Quarterly Cash Dividend

Paul Mueller Company (OTC: MUEL) today announced that its Board of Directors has declared a cash dividend of 23 cents (\$0.23) per share on its outstanding common stock.

The action was taken on August 9, 2024, at a regular meeting of the Board of Directors. The dividend of 23 cents (\$0.23) per share is payable on September 27, 2024, to shareholders of record on August 26, 2024.