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For Immediate Release

Paul Mueller Company Announces and Increase in the Share Repurchase Program

Springfield, Mo – April 26, 2024 The Paul Mueller Company (OTC: MUEL) today announced that in accordance with the share tender offer announced on March 15, 2024, it will purchase shares up to the Maximum Aggregate Purchase Price of \$15 million. As of April 26, 2024, Computershare, the Depository for the tender offer, has received tender requests for \$5.88 million of shares at \$80 a share. The tender offer ends on May 7, 2024 at 5:00 CDT.