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For Immediate Release

Paul Mueller Company Declares Quarterly Cash Dividend

Springfield, Missouri – May 12, 2023, Paul Mueller Company (OTC: MUEL) today announced that its Board of Directors has declared a cash dividend of 15 cents (\$0.15) per share on its outstanding common stock.

The action was taken at the May 12, 2023, regular meeting of the Board of Directors. The dividend of 15 cents (\$0.15) per share is payable on June 30, 2023, to shareholders of record on May 30, 2023.