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For Immediate Release

### **Paul Mueller Company Declares Quarterly Cash Dividend**

Springfield, Missouri – February 7, 2023, Paul Mueller Company (OTC: MUEL) today announced that its Board of Directors has declared a cash dividend of 15 cents (\$0.15) per share on its outstanding common stock.

The action was taken on February 6, 2023, at a special meeting of the Board of Directors. The dividend of 15 cents (\$0.15) per share is payable on March 31, 2023, to shareholders of record on February 28, 2023.