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For Immediate Release

Paul Mueller Company Declares Quarterly Cash Dividend

Springfield, Missouri –November 2, 2022, Paul Mueller Company (OTC: MUEL) today announced that its Board of Directors has declared a cash dividend of 15 cents (\$0.15) per share on its outstanding common stock.

The action was taken November 2, 2022 at a special meeting of the Board of Directors. The dividend of 15 cents (\$0.15) per share is payable on December 22, 2022 to shareholders of record on November 22, 2022.